RESOLUTION NO. 2015-22

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF APOPKA, FLORIDA, ADOPTING THE ANNUAL BUDGET FOR THE GENERAL FUND, SPECIAL REVENUE FUNDS, AND ENTERPRISE FUNDS FOR FISCAL YEAR 2015-2016.

WHEREAS, on October 1, 2015, the City of Apopka will start a new budget for fiscal year 2015-2016; and

WHEREAS, the City Council of the City of Apopka wishes to adopt a final budget for that fiscal year, and on September 9, 2015, at a legally called public hearing, the City Council did adopt a tentative 2015-2016 budget; and

WHEREAS, the City Council has set the tax millage rate of 3.2876, which is a 7.22% increase in millage from the rolled back rate; and

WHEREAS, the City Council made a study of the need for expenditures in each of the City Departments and determined that this will be $89,683,025 for all funds and, in the same study, the City Council determined that the expected income will be a like amount.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Apopka hereby adopts a final budget for fiscal year 2015-2016, attached as Exhibit "A."

PASSED AND ADOPTED this 23rd day of September, 2015, by the City Council of the City of Apopka, Florida.

Joseph E. Kilsheimer, Mayor
City of Apopka, Florida

ATTEST:

Linda F. Goff, City Clerk

DULY ADVERTISED FOR PUBLIC HEARING: September 20, 2015 – Orlando Sentinel

EXHIBIT A

BUDGET SUMMARY

City of Apopka, Florida - Fiscal Year 2015-2016

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF APOPKA ARE 29.0% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

General Fund	3.2876	GENERAL FUND	SPECIAL REVENUE FUNDS	ENTERPRISE FUNDS	TOTAL ALL FUNDS
ESTIMATED REVENUES:					
Taxes:	**Millage Per $1,000**				
Ad Valorem Taxes	**3.2876**	**$ 7,627,000**	**$ 90,000**	**$ -**	**$ 7,717,000**
Other Taxes		5,200,000	1,512,000	-	6,712,000
Permits and Fees		5,856,000	-	-	5,856,000
Intergovernmental Revenue		9,561,500	524,046	-	10,085,546
Charges for Services		2,763,450	580,000	18,525,450	21,868,900
Fines and Forfeitures		2,310,300	12,500	-	2,322,800
Impact Fees		-	1,330,000	4,806,500	6,136,500
Investment Income		56,000	39,360	108,600	203,960
Miscellaneous Revenue		1,025,800	448,357	919,500	2,393,657
Other Financing Sources		2,217,900	30,000	12,000,000	14,247,900
Special Assessments		-	66,940	-	66,940
TOTAL SOURCES		36,617,950	4,633,203	36,360,050	77,611,203
Transfers in		6,099,463	706,994	-	6,806,457
Fund Balances / Reserves / Net Assets		415,500	1,891,982	2,957,883	5,265,365
TOTAL REVENUES, TRANSFERS, RESERVES & BALANCES		**$ 43,132,913**	**$ 7,232,179**	**$ 39,317,933**	**$ 89,683,025**
EXPENDITURES:					
General Government		$ 5,811,934	$ -	$ -	$ 5,811,934
Community Development		1,712,289	230,000	-	1,942,289
Transportation		-	5,573,879	-	5,573,879
Public Safety		26,703,860	384,500	-	27,088,360
Public Services		3,300,739	-	-	3,300,739
Culture and Recreation		2,724,048	329,000	-	3,053,048
Stormwater		-	417,500	-	417,500
Utility System		-	-	23,848,576	23,848,576
Sanitation		-	-	4,314,395	4,314,395
Airport		-	-	566,350	566,350
Debt Service		2,314,049	-	1,540,841	3,854,890
Special Assessment Districts		-	16,500	-	16,500
TOTAL EXPENDITURES		42,566,919	6,951,379	30,270,162	79,788,460
Transfers Out		565,994	255,800	5,984,663	6,806,457
Fund Balances / Reserves / Net Assets		-	25,000	3,063,108	3,088,108
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES		**$ 43,132,913**	**$ 7,232,179**	**$ 39,317,933**	**$ 89,683,025**

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE REFERENCED TAXING AUTHORITY AS A PUBLIC RECORD.