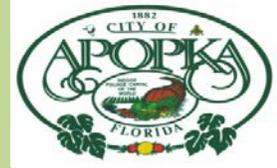


CITY OF APOPKA FY2015-16 Budget *At a Glance*



The development of the proposed budget for fiscal year 2015-2016 for the City of Apopka began in early March, when all departments/divisions were asked to provide their requested budget and a 5-year Capital Improvement Plan. Then, throughout the month of May, each department met individually with the Mayor and City Administrator to discuss their budgets in detail and make cuts as warranted. In mid June, budget workshops were held with the City Council, additional changes were made and the tentative millage rate was determined. The City strives to provide a comprehensive array of services within its economic constraints and continues to promote its activities and finances to meet the citizen's desires and needs.

The budget for FY2015-16 is \$89,683,025, and represents an increase of \$20,146,355 or 29% over the previous year's budget. The increase is primarily the result of the fluctuation in capital project funding from year-to-year. This budget year includes a \$12 million expansion of the sewer plant, a new fire station (\$300K), a replacement ambulance (\$150K) and a new fire engine (\$556), implementation of a new financial software package, numerous street improvements, three sanitation trucks, just to name a few.

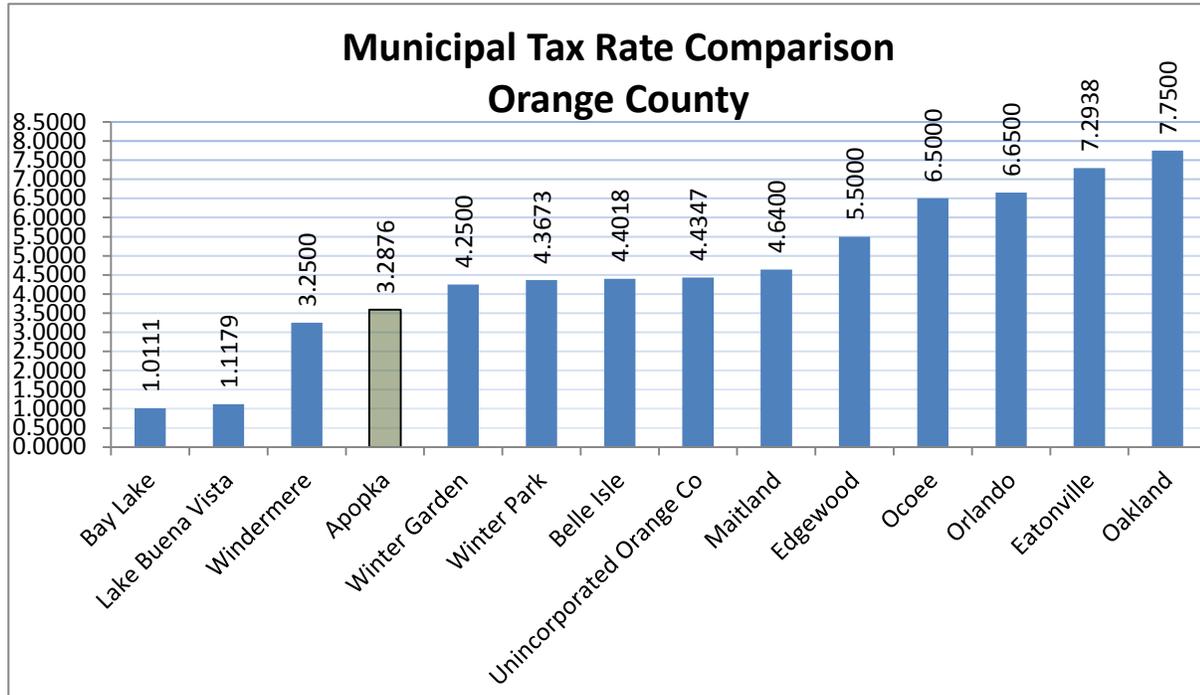
The budget has been prepared with an adopted operating millage rate of 3.2876 which is 7.22% above the rollback millage rate of 3.0662. The proposed total millage will generate an additional \$1.2 million above last years taxes.

FY2015-16 Budget

	BUDGET FY2014-15	BUDGET FY2015-16	\$ CHANGE	% CHANGE
GENERAL FUND	\$ 38,272,550	\$ 43,132,913	\$ 4,860,363	12.7%
STREET IMPROVEMENTS FUND	3,353,190	2,993,879	(359,311)	-10.7%
TRANSPORTATION IMPACT FEES FUND	1,336,875	2,638,300	1,301,425	97.3%
LAW ENFORCEMENT TRUST FUND	-	100,000	100,000	
RECREATION IMPACT FEES FUND	266,215	331,000	64,785	24.3%
STORMWATER FUND	610,505	587,500	(23,005)	-3.8%
GRANTS FUND	-	284,500	284,500	
SPECIAL ASSESSMENTS FUND	66,940	67,000	60	0.1%
COMMUNITY REDEVELOPMENT FUND	228,040	230,000	1,960	0.9%
UTILITY OPERATING FUND	15,588,930	16,012,535	423,605	2.7%
SANITATION FUND	4,161,245	5,344,045	1,182,800	28.4%
AIRPORT FUND	-	566,350	566,350	
UTILITY IMPACT FEES FUND	5,652,180	17,395,003	11,742,823	207.8%
TOTAL BUDGET	\$ 69,536,670	\$ 89,683,025	\$ 20,146,355	29.0%

Property Taxes

The adopted operating tax rate is 3.2876 mills which is equivalent to the current tax rate approved in FY14. A homesteaded property, assessed at \$150,000 in 2014, with \$50,000 in homestead exemptions, would have paid \$328.76 in property taxes to the City of Apopka in 2014. This same property is estimated to have increased in value by 12% so their taxes are estimated to be \$368.21, an increase of approximately \$40.

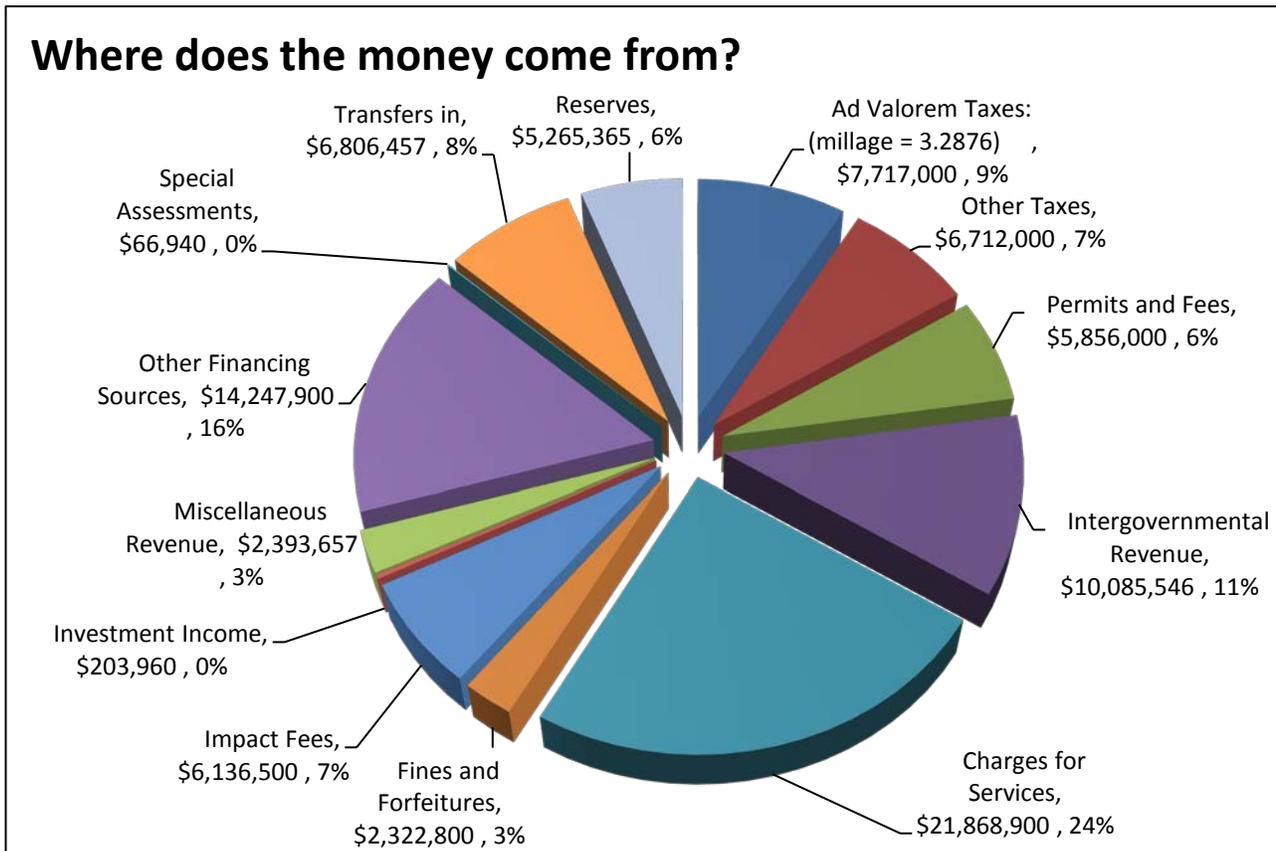


The City has the second lowest millage rate of all Orange County cities.

What each dollar spent in the General Fund pays for:

PUBLIC SAFETY	\$ 0.62	COMMUNITY DEVELOPMENT	\$ 0.04
Police	\$ 0.37	Planning	\$ 0.02
Fire	\$ 0.25	Building & Inspections	\$ 0.02
GENERAL GOVERNMENT	\$ 0.13	PUBLIC SERVICES	\$ 0.08
Mayor/Council	\$ 0.01	Facilities Maintenance	\$ 0.02
Attorney	\$ < 0.01	Fleet Management	\$ 0.02
City Clerk	\$ 0.01	Cemetery	\$ < 0.01
Finance	\$ 0.01	Grounds Maintenance	\$ 0.03
Administrative Services	\$ 0.02	RECREATION	\$ 0.06
Information Technology	\$ 0.04	Athletic Complexes	\$ 0.02
Human Resources	\$ 0.02	Athletics	\$ 0.03
Community Outreach	\$ 0.02	Programs & Events	\$ 0.01
		DEBT SERVICE	\$ 0.06
		TRANSFERS	\$ 0.01
			\$ 1.00

Citywide Revenues - \$89,683,025



Property Tax Revenues will increase by \$1.5 million as a result of the proposed 7.22% increase above the rolled back rate. Property taxes represent a total of 9% of all revenues for the City.

Use of Reserves will increase by \$2.7 million as a result of large dollar capital projects planned in the Enterprise Funds. Use of Reserves represents a total of 6% of all revenues for the City.

Other Taxes are expected to increase by \$1.66 million or 33% as a result of inclusion of Gas Tax revenue in this category. Other tax revenues represent about \$6.7 million or 7% of all revenues for the City.

Impact Fees will increase by \$3 million as a result of the recent increase in construction activity. Impact Fees represent a total of 7% of all revenues for the City.

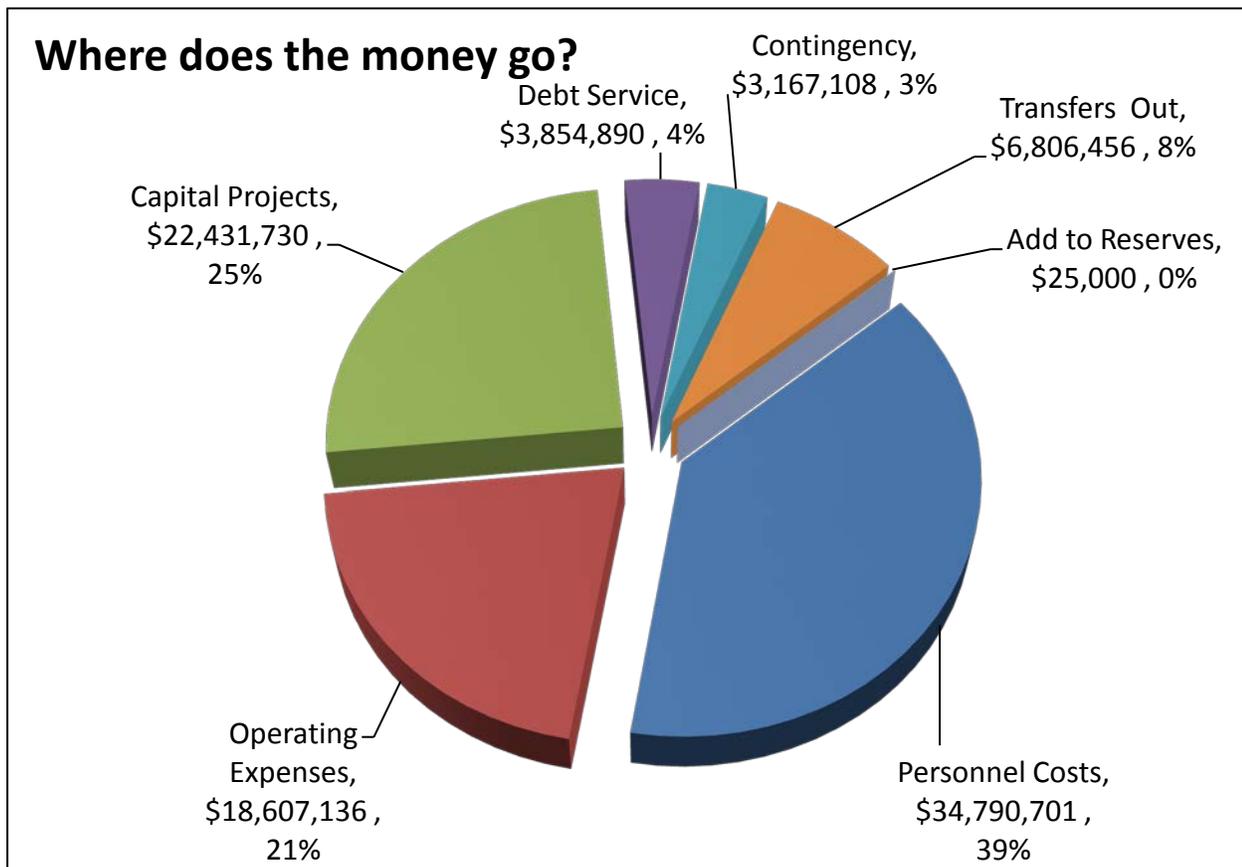
Permits and Fees are expected to increase by \$424K or 7.8%. This change is reflective of recent increases in construction activity. Licenses and Permits make up 7% of total revenues.

Other Financing Sources will increase by \$9.5 million as a result of the proposed financing of the Sewer expansion project. This category represents a total of 15% of all revenues for the City.

Intergovernmental Revenues are expected to decrease by \$970K or 8.8%. This change is reflective of removal of Gas Tax revenues. Intergovernmental Revenues make up 11% of total revenues.

Charges for Services are expected to decrease by \$428K as a result of the reclass of Landfill and Streetlight revenues as Miscellaneous Revenues. Revenues derived from Charges for Services represent a total of 24% of all revenues for the City.

Citywide Expenditures - \$89,683,025



Personnel Costs total \$34.8 million and make up the largest part of the proposed City's budget comprising 39%. Personnel changes include a net increase of one full-time position.

Operating Expenses total \$18.6 million and represent 21% of the City's total expenditures. These expenses are the general operating costs of doing business and include fuel, oil, and utility payments.

Capital Projects total \$22.4 million and represent 25% of the City's total expenditures. These expenses include Sewer expansion, vehicles, financial software package, garbage trucks, etc.

Contingencies make up 3% of the proposed budget and total \$3.1 million. This represents monies set aside for unplanned utility projects and overrun expenditures.

Transfers Out total \$6.8 million or 8% of the citywide proposed budget. These are transfer amongst funds for shared costs such as labor, repayment of loaned funding, and administrative costs performed by General Fund.

Debt Service totals \$3.85 million or 4% of the total citywide expenses. Debt service is currently being paid on water and reuse infrastructure improvements, vehicle purchases, City Wifi and City fuel island.